



Notice for investors in the AXA Framlington Fintech Fund

Vincent Vinatier, lead portfolio manager has decided to leave the company to pursue an opportunity outside of AXA IM. We thank Vincent for his contribution to AXA IM and we wish him well in his future endeavours.

Effective 1 January 2024, Benoist Levêque, CFA, deputy portfolio manager of the Fintech strategy since June 2021 is appointed lead-portfolio manager for this strategy. Benoist has been working with Vincent over the past 7 years since he joined AXA IM in 2016 and very closely over the past 2.5 years collaboratively working on the fintech strategy- Leveraging on this historical experience, Benoist was a natural replacement to maintain a continuity to the Fintech strategy for both the investment philosophy and investment process. Benoist is also responsible for the technology and telecoms sectors within the small cap portfolio management team.

Antoine De Crépy has been appointed deputy portfolio manager of the Fintech strategy. Antoine joined AXA IM in 2000 as a Financials specialist and has been working very closely with Benoist over the past 7 years within the Global Small Cap team. Antoine has overall 25 years' experience in the industry and has been a global financials specialist for 23 years.

Benoist and Antoine will continue to leverage the wider expertise of the global, regional, and thematic specialists in AXA IM Equity investment team. They will work closely with the Technology Investment team, based in London, notably with Pauline Llandric and Jeremy Gleeson. Pauline Llandric, CFA, portfolio manager participates in the Fintech weekly calls and has ongoing interactions with Benoist and Antoine to share investment views from the Technology team. The Fintech team has also the support from Jeremy Gleeson, CFA, lead PM of our Global Technology strategy and Digital Economy strategy (there is circa 20-30% overlap between the Fintech and Digital Economy strategies).

Capital at risk. The value of investments and any income from them may fall as well as rise and investors may get back less than they originally invested.

Important information

This document is for informational purposes only and does not constitute investment research or financial analysis relating to transactions in financial instruments as per MIF Directive (2014/65/EU), nor does it constitute on the part of AXA Investment Managers or its affiliated companies an offer to buy or sell any investments, products or services, and should not be considered as solicitation or investment, legal or tax advice, a recommendation for an investment strategy or a personalized recommendation to buy or sell securities.

Before making an investment, investors should read the relevant Prospectus and the Key Investor Information Document / scheme documents, which provide full product details including investment charges and risks. The information contained herein is not a substitute for those documents or for professional external advice. The products or strategies discussed in this document may not be registered nor available in your jurisdiction. Please check the countries of registration with the asset manager, or on the web site <https://www.axaim.com/en/registration-map>, where a fund registration map is available. In particular units of the funds may not be offered, sold or delivered to U.S. Persons within the meaning of Regulation S of the U.S. Securities Act of 1933. The tax treatment relating to the holding, acquisition or disposal of shares or units in the fund depends on each investor's tax status or treatment and may be subject to change. Any potential investor is strongly encouraged to seek advice from its own tax advisers.

For more information on sustainability-related aspects please visit <https://www.axa-im.com/what-is-sfdr>

Issued in the UK by AXA Investment Managers UK Limited, which is authorised and regulated by the Financial Conduct Authority in the UK. Registered in England and Wales No: 01431068. Registered Office: 22 Bishopsgate London EC2N 4BQ

In other jurisdictions, this document is issued by AXA Investment Managers SA's affiliates in those countries